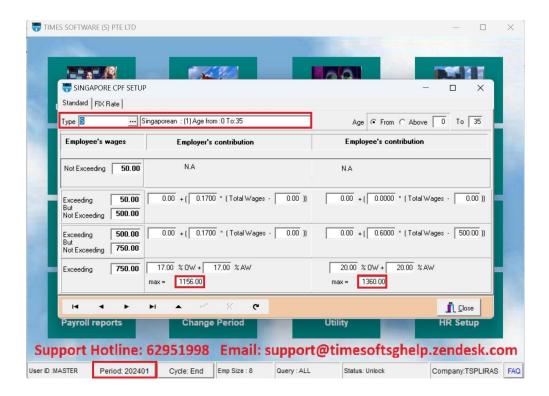


- 1. CPF changes in 2024 (Check before process 202401 Payroll)
 - a. CPF Ordinary Wage ceiling increases to \$6800

Max EE CPF \$6800 x 20% = \$1360

Max EE CPF \$6800 x 17% = \$1156



b. CPF contribution rates changes for employees aged above 55 to 70



TIMES SOFTWARE

FWL changes 2024 (Check before process 202401 Payroll)



CLASS	DESCRIPTION	DAILY_RATE	MAX_PER_MTH	Part (1)/(2)	
CW1	CONSTRUCTION MSIA, NAS, PRC HIGH SKILLED	9.87	300.00	1	
CW1	CONSTRUCTION MSIA, NAS, PRC HIGH SKILLED	9.87	300.00	2	
CW2	CONSTRUCTION MSIA, NAS, PRC BASIC SKILLE	23.02	700.00	1	
CW2	CONSTRUCTION MSIA, NAS, PRC BASIC SKILLE	23.02	700.00	2	
CW3	CONSTRUCTION NTS - HIGHER-SKILLED	16.44	500.00	1	
CW3	CONSTRUCTION NTS - HIGHER-SKILLED	16.44	500.00	2	
CW4	CONSTRUCTION NTS - BASIC-SKILLED	29.59	900.00	1	
CW4	CONSTRUCTION NTS - BASIC-SKILLED	29.59	900.00	2	
CW5	CONSTRUCTION OFFSITE HIGHER SKILLED	8.22	250.00	1	
CW5	CONSTRUCTION OFFSITE HIGHER SKILLED	8.22	250.00	2	
CW6	CONSTRUCTION OFFSITE BASIC SKILLED	12.17	370.00	1	
CW6	CONSTRUCTION OFFSITE BASIC SKILLED	12.17	370.00	2	
MARINE-S	MARINE WORKER-SKILLED	9.87	300.00	1	