

## CPF MAX FORMULA: AUTO CAPPING CPF EXCESS/SHORTFALLS

This document is applicable to users who are affected by Incorrect CPF Total exceeding 37,740.

1. Please note to query and reprocess affected employee, so it is fasted. It is alright to reprocess all employees as well but please check through after reprocessing.
2. If the employee CPF in December is lesser than the excess amount. System will prompt Refund is greater than current CPF contribution. User will need to write in for refund.

## *CHECKING LISTING*

### *MSG*

Employee#009A Refund is greater than current CPF contribution. Please write in for refund.

Employee#009 Refund is greater than current CPF contribution. Please write in for refund.

Employee# 003 CPF contribution is adjusted due to CPF excess, please verify the CPF contributions.

3. For the issue on borderline cases, system will cap amount at 102000 and the CPF Total computed is at 37,740. Please note that there will be \$1 or \$2 difference due to CPF rounding but the CPF contribution is correct.

You can refer to sample Pay History and CPF Variance Report below:

**TIMES SOFTWARE (S) PTE LTD**

Page 1 of 1

PAY HISTORY BY EMPLOYEE FROM PERIOD 202301 To 202312

09/12/2023 12:39:16 pm

Query : ALL plus (Emp:TEST To Emp:TEST)

Userid : SUPERMAS

Employee's code : TEST (TEST)

Hired Date : 09/12/2021

Department : NONE (NONE)

Occupation : NONE (NONE)

DOB : 09/12/1980

Fund Class : CLASS1

Currency : SGD

Date of Cessation :

	CPF TAX	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
Basic Salary	O 1	8,766.67	8,766.67	9,033.34	9,033.34	9,033.34	9,033.34	9,033.34	9,033.34	10,700.00	10,700.00	10,700.00	10,700.00	114,533.38
BONUS *	A 2	2,829.55	88.00	26,215.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,132.85
Gross Wages		11,596.22	8,854.67	35,248.64	9,033.34	9,033.34	9,033.34	9,033.34	9,033.34	10,700.00	10,700.00	10,700.00	10,700.00	143,666.23
CPF Wages		11,596.22	8,854.67	35,248.64	9,033.34	9,033.34	9,033.34	9,033.34	9,033.34	10,700.00	10,700.00	10,700.00	10,700.00	143,666.23
Employee CPF		-1,765.00	-1,217.00	-6,441.00	-1,200.00	-1,200.00	-1,200.00	-1,200.00	-1,200.00	-1,260.00	-1,260.00	-1,260.00	-1,194.00	-20,397.00
Nett Pay		9,831.22	7,637.67	28,807.64	7,833.34	7,833.34	7,833.34	7,833.34	7,833.34	9,440.00	9,440.00	9,440.00	9,506.00	123,334.23
Employer CPF		1,502.00	1,036.00	5,477.00	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00	1,071.00	1,071.00	1,071.00	1,014.00	17,342.00
CPF Ordinary Wages		8,766.67	8,766.67	9,033.34	9,033.34	9,033.34	9,033.34	9,033.34	9,033.34	10,700.00	10,700.00	10,700.00	10,700.00	114,533.38
CPF Additional Wages		2,829.55	88.00	26,215.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,132.85
Actual Additional Wages		2,829.55	88.00	26,215.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,800.00
SDF		11.25	11.25	11.25	11.25	11.25	11.25	11.25	11.25	11.25	11.25	11.25	11.25	135.00
Earned CPF Ord Wages		6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,300.00	6,300.00	6,300.00	6,300.00	73,200.00
CPF Wages (OW+AW)		8,829.55	6,088.00	32,215.30	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,300.00	6,300.00	6,300.00	5,967.15	102,000.00
Total CPF		3,267.00	2,253.00	11,920.00	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00	2,331.00	2,331.00	2,331.00	2,208.00	37,741.00

**TIMES SOFTWARE (S) PTE LTD**

09/12/2023 12:40:55 pm

CPF Adjustment Listing

Page 1 of 1

Employee#	Name	Ordinary Wages	Additional Wages	Earned Ord Wages	Earned Add Wages	CPF MAX	Earned CPF Wages	CPF Wages Variance	Contributed CPF Fund	Approved CPF Fund	Total Variance	Employee Variance	Employer Variance
003	Christy Chong (PR1 Paid PR_ER)	90000.00	76250.00	73200.00	27600.00	102000.00	100800.00	1200.00	37296.00	37740.00	-444.00	-240.00	-204.00
006	Jennifer Lim (CPF SHORTFALL)	76800.00	25500.00	73200.00	25500.00	102000.00	98700.00	0.00	36519.00	36519.00	0.00	0.00	0.00
009	Hong Yi Ping (CPF Excess)	78000.00	74500.00	70200.00	42000.00	102000.00	112200.00	-10200.00	41514.00	37740.00	3774.00	2040.00	1734.00
009A	Hong Yi Ping (R8S SAMPLE)	64140.00	81070.00	64080.00	49200.00	102000.00	113280.00	-11280.00	41912.00	37738.00	4174.00	2256.00	1918.00
010	May Van Cleef (STAFF SHOWING MN)	76800.00	508800.00	64400.00	37600.00	102000.00	102000.00	0.00	37740.00	37740.00	0.00	0.00	0.00
TEST	TEST	114533.38	29132.85	73200.00	28800.00	102000.00	102000.00	0.00	37741.00	37741.00	0.00	0.00	0.00