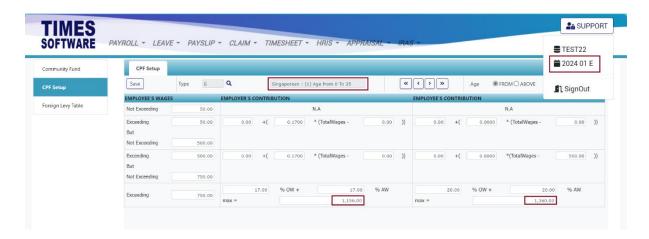
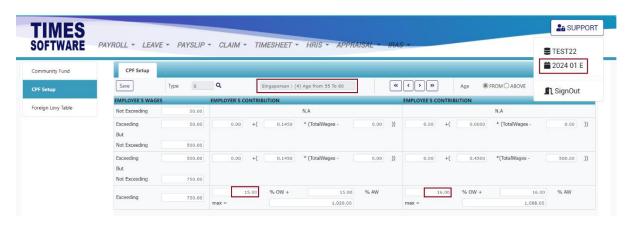
TIMES PRO – HIGHLIGHTS FOR YEAR 2024



- 1. Verifications before 2024 Payroll Processing
 - a. CPF changes for the year 2024
 - b. CPF Ordinary Wage ceiling increases to \$6800
 Max EE CPF \$6800 x 20% = \$1360
 Max EE CPF \$6800 x 17% = \$1156



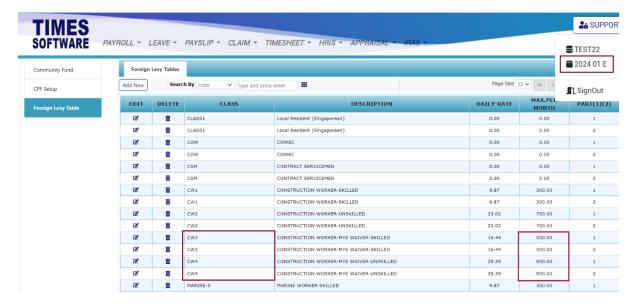
c. CPF contribution rates changes for employees aged above 55 to 70





d. FWL changes for the year 2024





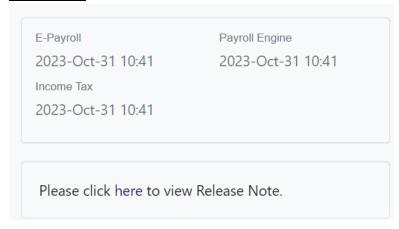
2. Iras-Check List Report -

New column "Exclude from IRAS" added.





3. Release note



4. CPF Max Formula

a. Auto Capping (CPF EXCESS/SHORTFALLS) options

